

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Bazine
will meet on September 9, 2024 at 6:45 PM at City Hall for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate.
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of Current Year Estimate for 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	152,664	60.439	200,780	79.541	339,175	150,577	79.500
Debt Service	35,298	19.050	5,851				
Library							
Special Highway	10,572		9,309		11,000		
Water	119,370		91,006		85,000		
Trash	32,736		33,269		42,000		
Sewer	31,915		38,457		86,000		
Non-Budgeted Funds	32,246						
Totals	414,801	79.489	378,672	79.541	563,175	150,577	79.500
							<i>Revenue Neutral Rate**</i> 74.423
Less: Transfers	27,500		33,351		27,500		
Net Expenditure	387,301		345,321		535,675		
Total Tax Levied	123,407		140,959		xxxxxxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	1,552,519		1,772,156		1,894,050		
Outstanding Indebtedness, January 1,	2022		2023		2024		
G.O. Bonds	174,000		113,000		52,000		
Revenue Bonds	0		0		0		
Other	39,926		31,473		22,785		
Lease Purchase Principal	15,067		7,677		0		
Total	228,993		152,150		74,785		

*Tax rates are expressed in mills
** Revenue Neutral Rate as defined by KSA 79-2988

Debbie LeDoux
City Official Title: City Clerk